Corsley and Chapmanslade
Parochial Church Council



Financial Statement and Balance Sheet for the year ended 31st December 2025

Contents:

Pages 1 to 5	Financial Statement
Page 6	Balance Sheet
Page 7	Notes for the accounts

Corsley and Chapmanslade Parochial Church Council

Financial Statement for the year ended 31st December 2024

Fund Receipts and Expenditure for the year ended 31st December 2025

	From To	01 January 2025 31 December 2025	01 January 2024 31 December 2024
General - General Fund (Unrestricted) Fund			
Income and endowments			
Other income			
50 50 Club Subscriptions		2,544.00	2,716.00
	Total Other income	2,544.00	2,716.00
Activities for generating funds			
Fundraising		3,891.97	2,499.88
	Total Activities for generating funds	3,891.97	2,499.88
Church activities			
PCC Fees income		4,136.00	3,255.00
Parish magazine advertising/sales		0.00	10.00
	Total Church activities	4,136.00	3,265.00
Income from investments			
Investment income		626.44	718.11
Bank interest		353.26	346.28
Dividends		38.00	28.52
Rent/hire income		2,990.00	800.00
	Total Income from investments	4,007.70	1,892.91
Other incoming resources			
Other income		0.00	70.00
Sundry income		0.00	15.00
	Total Other incoming resources	0.00	85.00
Voluntary Giving			
Planned Giving - Gift aided		7,530.00	7,687.50
Parish Giving Scheme		6,141.05	6,016.61
Planned Giving - Non-Gift aided		1,400.33	2,013.00
Bank - Other		0.00	0.00
Parish Giving Scheme - Non-Gift aided		1,369.12	1,341.98
Other donations Non Gift Aided		932.51	1,367.44
Donations		0.00	7.00
Other		231.05	10.00
Other Donations Gift Aided		0.00	77.00
Gift Aid recovered		9,634.37	1,323.37
Gift Aid		39.41	651.28
GADS		6,158.92	4,478.77
	Total Voluntary Giving	33,436.76	24,973.95
Total Income and endowments		**48,016.43**	**35,432.74**
Expenditure			
Other expenditure			
Other expenses		58.90	916.22
Bank charges		155.40	172.33
Sundry expenses		55.29	0.00
50 50Club Prizes		1,395.00	1,100.00
	Total Other expenditure	1,664.59	2,188.55
Church Activities			
Donations - Registered Charities		2,408.85	2,265.59
Donations - other		395.00	0.00
Parish Share		28,000.00	38,000.00
Clergy and staff expenses		0.00	115.28
Travel costs		0.00	19.20
Other costs		318.18	0.00
	Total Church Activities	31,122.03	40,400.07
Church Expenses			
Childrens gifts		363.99	164.97
Service expenses		230.71	65.92
Office costs		60.00	0.00
Insurance		4,364.93	4,522.35
Electricity		2,741.07	4,846.46
Water		132.91	129.09
Heating Oil		692.74	367.24
Magazine printing and distribution costs		466.00	530.50
Licences		293.86	557.02
	Total Church Expenses	9,346.21	11,183.55

	From To	01 January 2025 31 December 2025	01 January 2024 31 December 2024
General - General Fund (Unrestricted) Fund continued			
Costs of generating funds			
Fundraising costs		150.28	0.00
Refreshments		83.89	0.00
	Total Costs of generating funds	234.17	0.00
Major Capital Expenditure			
Other		231.05	44.09
	Total Major Capital Expenditure	231.05	44.09
Total Expenditure		**42,598.05**	**53,816.26**
Excess of Income and endowments over Expenditure		5,418.38	(18,383.52)
Brought forward balance		8,323.46	26,806.98
Transfers to/(from)		0.00	(100.00)
Adjustments		0.00	0.00
Total carried forward balance		**13,741.84**	**8,323.46**
Fabric Fund St Margaret's (Restricted) Fund			
Income and endowments			
Activities for generating funds			
Fundraising		0.00	623.40
	Total Activities for generating funds	0.00	623.40
Income from investments			
Profit/(loss) on sale of investments		24.04	0.00
	Total Income from investments	24.04	0.00
Voluntary Giving			
Planned Giving - Gift aided		100.00	100.00
Other donations Non Gift Aided		1,020.00	11,976.54
Other Donations Gift Aided		400.00	1,431.25
Gift Aid recovered		390.31	0.00
GADS		627.51	25.00
	Total Voluntary Giving	2,537.82	13,532.79
Total Income and endowments		**2,561.86**	**14,156.19**
Expenditure			
Other expenditure			
Sundry expenses		0.00	44.98
	Total Other expenditure	0.00	44.98
Church Activities			
Other costs		0.00	294.00
	Total Church Activities	0.00	294.00
Church Expenses			
Maintenance - Church		245.00	661.42
	Total Church Expenses	245.00	661.42
Total Expenditure		**245.00**	**1,000.40**
Excess of Income and endowments over Expenditure		2316.86	13,155.79
Brought forward balance		17,115.09	3,916.60
Adjustments		0.00	42.70
Total carried forward balance		**19,421.95**	**17,115.09**
Fabric Fund St Philip And St James (Restricted) Fund			
Income and endowments			
Activities for generating funds			
Fundraising		0.00	1,306.00
	Total Activities for generating funds	0.00	1,306.00
Voluntary Giving			
Planned Giving - Gift aided		250.00	250.00
Gift Aid recovered		150.00	0.00
	Total Voluntary Giving	400.00	250.00
Total Income and endowments		**400.00**	**1,556.00**
Expenditure			
Church Expenses			
Church running expenses		0.00	29.99
Maintenance - Church		478.88	686.19
	Total Church Expenses	478.88	716.18
Total Expenditure		**478.88**	**716.18**
Excess of Income and endowments over Expenditure		(78.88)	839.82
Brought forward balance		1,682.59	842.77
Total carried forward balance		**1,603.71**	**1,682.59**

Fund Receipts and Expenditure for the year ended 31st December 2025

	From To	01 January 2025 31 December 2025	01 January 2024 31 December 2024

CFSM - Churchyard Fund St Margaret's (Restricted) Fund

Income and endowments			
Voluntary Giving			
Other donations Non Gift Aided		1,000.00	1,000.00
	Total Voluntary Giving	1,000.00	1,000.00
Total Income and endowments		**1,000.00**	**1,000.00**
Expenditure			
Church Expenses			
Maintenance - Churchyard/cemetery		1,349.00	945.00
	Total Church Expenses	1,349.00	945.00
Total Expenditure		**1,349.00**	**945.00**
Excess of Income and endowments over Expenditure		(349.00)	55.00
Brought forward balance		2,914.74	2,859.74
Total carried forward balance		**2,565.74**	**2,914.74**

CFPJ - Churchyard Fund St Philip And St James (Restricted) Fund

Income and endowments			
Voluntary Giving			
Other donations Non Gift Aided		2,000.00	0.00
	Total Voluntary Giving	2,000.00	0.00
Total Income and endowments		**2,000.00**	**0.00**
Expenditure			
Church Expenses			
Maintenance - Churchyard/cemetery		1,096.00	896.00
	Total Church Expenses	1,096.00	896.00
Total Expenditure		**1,096.00**	**896.00**
Excess of Income and endowments over Expenditure		904.00	(896.00)
Brought forward balance		1,996.20	2,892.20
Total carried forward balance		**2,900.20**	**1,996.20**

SSF - South Sudan Fund (Restricted) Fund

Income and endowments			
Activities for generating funds			
Fundraising		22.24	0.00
	Total Activities for generating funds	22.24	0.00
Voluntary Giving			
Planned Giving - Gift aided		170.00	540.00
Planned Giving - Non-Gift aided		420.00	910.00
Other donations Non Gift Aided		1,179.19	0.00
Other Donations Gift Aided		210.00	0.00
Gift Aid recovered		436.25	0.00
	Total Voluntary Giving	2,415.44	1,450.00
Total Income and endowments		**2,437.68**	**1,450.00**
Expenditure			
Church Activities			
Mission Giving and donations		2,200.00	2,900.00
	Total Church Activities	2,200.00	2,900.00
Church Expenses			
Mission and Evangelism Costs		0.00	25.00
	Total Church Expenses	0.00	25.00
Total Expenditure		**2,200.00**	**2,925.00**
Excess of Income and endowments over Expenditure		237.68	(1,475.00)
Brought forward balance		1,398.30	2,873.30
Total carried forward balance		**1,635.98**	**1,398.30**

VI - Village Initiative Fund (Restricted) Fund

Excess of Income and endowments over Expenditure	0.00	0.00
Brought forward balance	14.62	14.62
Total carried forward balance	**14.62**	**14.62**

Tower and miscellaneous funds for the year ended 31st December 2024

	From 01 January 2025 To 31 December 2025	01 January 2024 31 December 2024
TBR - Tower And Bell Ringers Fund (Designated) Fund		
Income and endowments		
Church activities		
Weddings	150.00	150.00
Total Church activities	150.00	150.00
Other incoming resources		
Other income	74.00	0.00
Sundry income	0.00	130.00
Total Other incoming resources	74.00	130.00
Voluntary Giving		
Other Donations Gift Aided	100.00	0.00
Gift Aid recovered	75.00	0.00
Total Voluntary Giving	175.00	0.00
Total Income and endowments	**399.00**	**280.00**
Expenditure		
Other expenditure		
Sundry expenses	0.00	285.00
Total Other expenditure	0.00	285.00
Church Activities		
Donations - other	0.00	50.00
Total Church Activities	0.00	50.00
Church Expenses		
Service expenses	150.00	0.00
Total Church Expenses	150.00	0.00
Total Expenditure	**150.00**	**335.00**
Excess of Income and endowments over Expenditure	249.00	(55.00)
Brought forward balance	677.50	732.50
Total carried forward balance	**926.50**	**677.50**
FB - Food Box Fund (Restricted) Fund		
Expenditure		
Church Activities		
Other costs	0.00	14.00
Total Church Activities	0.00	14.00
Total Expenditure	**0.00**	**14.00**
Excess of Income and endowments over Expenditure	0.00	(14.00)
Brought forward balance	1,204.34	1,218.34
Total carried forward balance	**1,204.34**	**1,204.34**
DFSM - Development Fund St Margaret's (Restricted) Fund		
Income and endowments		
Activities for generating funds		
Fundraising	0.00	298.75
Total Activities for generating funds	0.00	298.75
Voluntary Giving		
Other Donations Gift Aided	0.00	15.00
Total Voluntary Giving	0.00	15.00
Total Income and endowments	**0.00**	**313.75**
Excess of Income and endowments over Expenditure	0.00	313.75
Brought forward balance	10,587.36	10,273.61
Total carried forward balance	**10,587.36**	**10,587.36**
DFPJ - Development Fund St Philip And St James (Restricted) Fund		
Income and endowments		
Activities for generating funds		
Fundraising	0.00	298.75
Total Activities for generating funds	0.00	298.75
Voluntary Giving		
Other Donations Gift Aided	0.00	15.00
Gift Aid recovered	6.25	0.00
GADS	489.08	0.00
Total Voluntary Giving	495.33	15.00
Expenditure		
Total Income and endowments	**495.33**	**313.75**
Major Capital Expenditure		
New Building Works	0.00	3,186.00
Total Major Capital Expenditure	0.00	3,186.00
Total Expenditure	**0.00**	**3,186.00**
Excess of Income and endowments over Expenditure	495.33	(2,872.25)
Brought forward balance	7,485.86	10,258.11
Transfers to/(from)	0.00	100.00
Total carried forward balance	**7,981.19**	**7,485.86**

Fund movement summary
01 January 2025 to 31 December 2025

Fund	Fund balances brought forward	Incoming Resources	Outgoing Resources	Transfers	Gains and Losses	Fund balances Carried forward
General - General Fund	8,323.46	48,016.43	42,598.05	0.00	0.00	13,741.84
FFSM - Fabric Fund St Margaret's	17,115.09	2,561.86	245.00	0.00	0.00	19,431.95
FFPJ - Fabric Fund St Philip And St James	1,682.59	400.00	478.88	0.00	0.00	1,603.71
CFSM - Churchyard Fund St Margaret's	2,914.74	1,000.00	1,349.00	0.00	0.00	2,565.74
CFPJ - Churchyard Fund St Philip And St James	1,996.20	2,000.00	1,096.00	0.00	0.00	2,900.20
SSF - South Sudan Fund	1,398.30	2,437.68	2,200.00	0.00	0.00	1,635.98
TBR - Tower And Bell Ringers Fund	677.50	399.00	150.00	0.00	0.00	926.50
VI - Village Initiative Fund	14.62	0.00	0.00	0.00	0.00	14.62
FB - Food Box Fund	1,204.34	0.00	0.00	0.00	0.00	1,204.34
DFSM - Development Fund St Margaret's	10,587.36	0.00	0.00	0.00	0.00	10,587.36
DFPJ - Development Fund St Philip And St James	7,485.86	495.33	0.00	0.00	0.00	7,981.19
Totals	**53,400.06**	**57,310.30**	**48,116.93**	**0.00**	**0.00**	**62,593.43**

Corsley & Chapmanslade Parochial Church Council

Balance Sheet as at 31st December 2025

	General	Designated	Restricted	At 31/12/2025 £	At 31/12/2024 £
Fixed assets					
Investments	0.00	0.00	0.00	0.00	1,456.90
	0.00	**0.00**	**0.00**	**0.00**	**1,456.90**
Current assets					
Cash At Bank And In Hand	13,741.84	926.50	47,925.09	62,593.43	51,943.16
	13,741.84	**926.50**	**47,925.09**	**62,593.43**	**51,943.16**
Liabilities					
	0.00	**0.00**	**0.00**	**0.00**	**0.00**
Net current assets less current liabilities	**13,741.84**	**926.50**	**47,925.09**	**62,593.43**	**51,943.16**
Total assets less current liabilities	**13,741.84**	**926.50**	**47,925.09**	**62,593.43**	**53,400.06**
Liabilities					
	0.00	**0.00**	**0.00**	**0.00**	**0.00**
Total net assets less liabilities	**13,741.84**	**926.50**	**47,925.09**	**62,593.43**	**53,400.06**
Represented by					
Unrestricted					
Unrestricted - General Fund	13,741.84	0.00	0.00	13,741.84	8,323.46
Designated					
Designated - Tower And Bell Ringers Fund	0.00	926.50	0.00	926.50	677.50
Restricted					
Restricted - Churchyard Fund St Philip And St James	0.00	0.00	2,900.20	2,900.20	1,996.20
Restricted - Churchyard Fund St Margaret's	0.00	0.00	2,565.74	2,565.74	2,914.74
Restricted - Development Fund St Philip And St James	0.00	0.00	7,981.19	7,981.19	7,485.86
Restricted - Development Fund St Margaret's	0.00	0.00	10,587.36	10,587.36	10,587.36
Restricted - Food Box Fund	0.00	0.00	1,204.34	1,204.34	1,204.34
Restricted - Fabric Fund St Philip And St James	0.00	0.00	1,603.71	1,603.71	1,682.59
Restricted - Fabric Fund St Margaret's	0.00	0.00	19,431.95	19,431.95	17,115.09
Restricted - South Sudan Fund	0.00	0.00	1,635.98	1,635.98	1,398.30
Restricted - Village Initiative Fund	0.00	0.00	14.62	14.62	14.62
Fund Totals	**13,741.31**	**926.50**	**47,925.09**	**62,593.43**	**53,400.06**

Fixed assets			
CCLA Turl Legacy Bond Fund Units *(sold on 24th July 2025 at £1480.94)*	0.00	1,456.90
Total Fixed assets	**0.00**	**1,456.90**
Current assets		
CAF Cash Account	26,269.96	13,906.15
CAF Gold Account	13,625.82	10,134.34
CCLA Corsley and Chapmanslade PCC	9,327.81	8,923.95
CCLA Corsley St Margaret With St Mary PCC	5,000.00	5,000.00
Cash in Hand	432.60	352.30
Metro Bank Corsley Tower Bellringers	751.50	677.50
TSB Business Account	5,540.05	4,474.41
TSB Current Account	1,645.69	8,474.51
Total Current assets	**62,593.43**	**51,943.16**
Net Asset surplus (deficit)	**62,593.43**	**53,400.06**
Reserves		
Excess/(deficit) to date	9,193.37	(9,331.41)
Starting balances	53,400.06	62,688.77
Gains/(losses) on investment assets	0.00	42.70
Total Reserves	**62,593.43**	**53,400.06**

Notes for the Financial Statement and Balance Sheet

1. **Basis of Accounting**
The Accounts for this year and last year have been prepared on a cash basis. If the total turnover of the accounts is below £250,000 cash accounting is permitted. This means everything reported reflects exactly the movement of funds into and out of the bank accounts, in the course of the year being reported. In future, by March 2031, the Parish must be registered with the charities Commission and comply with its reporting requirements.

2. **New Accounting system**
A new accounting system called My Fund Accounting was introduced in 2024. This replaced Quickbooks, which had been in use since 2020. The new system is the one being adopted across the Diocese and the nominal account codes largely mirror the ones used in the Salisbury Diocese. This year's accounts are the first to fully reflect the figures from two full years of operating My Fund Accounting

3. **Gift Aid**
Gift aid is claimed from HMRC on a tax year basis. During the past year, the concentration of effort has been on catching up the Gift aid claims. One previous Tax year remains outstanding.

4. **Diocesan Share (short term liability)**
£28,000 was paid during 2025. A further £2,110 of the 2025 share was paid to the diocese in January 2026, so these accounts show the earlier £28,000 . The deficit accrued since 2020 has been written off by the diocese and a revised share request provided to us in December 2025. The additional £2,110 was paid in order to ensure our full share request for the year was met. The Diocesan share for 2026 is being calculated in respect of both a reduction as we were in vacancy in 2025, as well as further discussions with the Archdeacon over a recovery period, which should begin when a new Rector is appointed.

5. **Other short term liabilities**
Other significant short term general fund and development fund payments becoming due from 2025 are:

Electricity	£502.35
50/50 prizes	£100.00
Architect's fees for Kitchenette and Font move	£1260.00
Display boards for St Philip and St James Church	£300.00

6. **Food Box Fund**
The PCC has continued to administer this fund including with the Church Porch Larder. these have been, and continue to be used to support Chapmanslade individuals and families in need of food. They form an important part of our mission in the community.

7. **Village initiative Fund**
This is dormant and part of the village initiative fund main account not managed by the PCC.

8. **CCLA Income Shares Turl Legacy**
The PCC agreed that this investment should be sold during 2025 and the funds placed in the St Margaret's Fabric fund, where they were originally intended to benefit. As a result, the value in 2025 is now shown as zero.

9. **St Margaret's Tower and Bellringers**
This account is directly administered by the Bell Ringers but integrated into these accounts

10. **Lite Bites Lunch Donations**
These collections are shown under Special Church Collections for 2025. They form part of the PCC's commitment to charitable giving.

11. **Card Payment and Donation Machines**
A second donation machine linked to 'Give a Little' has been purchased and is being placed permanently in St Margaret's Church. The two machines, together with internet connections, along with a stand alone SumUp terminal, will now enable us to fund raise and take other payments in both Churches, as well as external events. The funds are subject to a small handling charge made by SumUp.